



INDONESIA
**STRATEGIC
MANAGEMENT**
SOCIETY



INDONESIA STRATEGIC MANAGEMENT SOCIETY (ISMS)

KNOWLEDGE SHARING & HALAL BI HALAL

"Big Data Strategy and Practices in Organisations"

THE GOAL

To Develop a Community of Practices (CoP) Focusing in
Big Data Strategy and Practices within the ISMS

ISMS proudly invites you to halal bi halal and the knowledge sharing
event "Big Data Strategy in Practice-How Successful Companies used
Big Data to deliver extraordinary results"

Date:
24 June 2019

Time:
15.00 ~ finish

Location:
MMUI - Salemba

We are looking forward to exploring
Big Data Strategy and Practices with you.
Thank you so much for your participation.

Sari Wahyuni, Ph.D
President

Dr. Lily Sudhartio
Secretary

SPEAKERS/ PRESENTER:

1. Dr. Manerep Pasaribu
2. Dr. Komang B. Aryasa
3. Dr. Nofrisel
4. Muhammad Zulkifli
5. Muhamad Yopan



For more information please contact: ■ Manerep Pasaribu (0811383861)
■ email: manerep_kupang@yahoo.co.id ■ www.emperism.com

INTRODUCTION TO



Dr. Ir. Manerep Pasaribu

Disampaikan pada:
***Knowledge
Sharing
& Halal Bi Halal***

AND PRACTICES

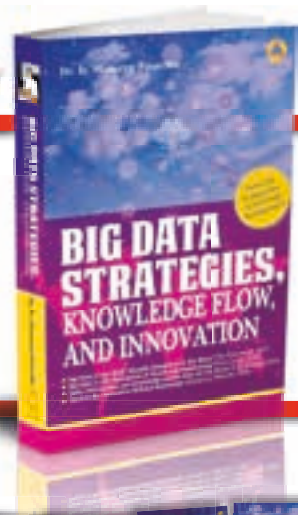


Indonesia Strategic
Management Society (ISMS)

Senin, 24 Juni 2019,
MMUI-Salemba, Jakarta

→ Materi Presentasi ini dapat didownload
di www.emperism.com





Senin, 24 Juni 2019, MMUI-Salemba, Jakarta

AGENDA :

1. A Brave World-Data Driven World
2. Data as the new oil.
3. Data:
 - Small Data
 - Big Data
4. Data Strategy
5. Big Data in Practices
6. Q & A-Conclusion



1

A Brave World- Data Driven World



© CloudTweaks.com



We
now live
in Big
Data and
digital
era

A brave
world – data
driven world
(Marr, 2017)

Pasaribu, 2019



TENTANG DATA

ERA LAMA (TRADITIONAL)

Jika akademisi atau pebisnis memerlukan data, mereka mengadakan survey.

Data terkumpul hampir terformat yang ditarik dari angka-angka atau checked boxes pada kuesioner.

Cara ini tidak lama lagi, data yang berstruktur, bersih, simple, survey based data hampir selesai (over).

Passive/Statis

ERA BARU (NEW AGE)

The messy traces, dari kehidupan kita merupakan primary source of data.

“Words are data”, “clicks/likes are data”, “links are data”, “wheezing is data”, “heartbeats are data”, “spleen size is data”, “searches are data”, “picture are data too”, “video are data”, “you are data”.

Active/Dynamis

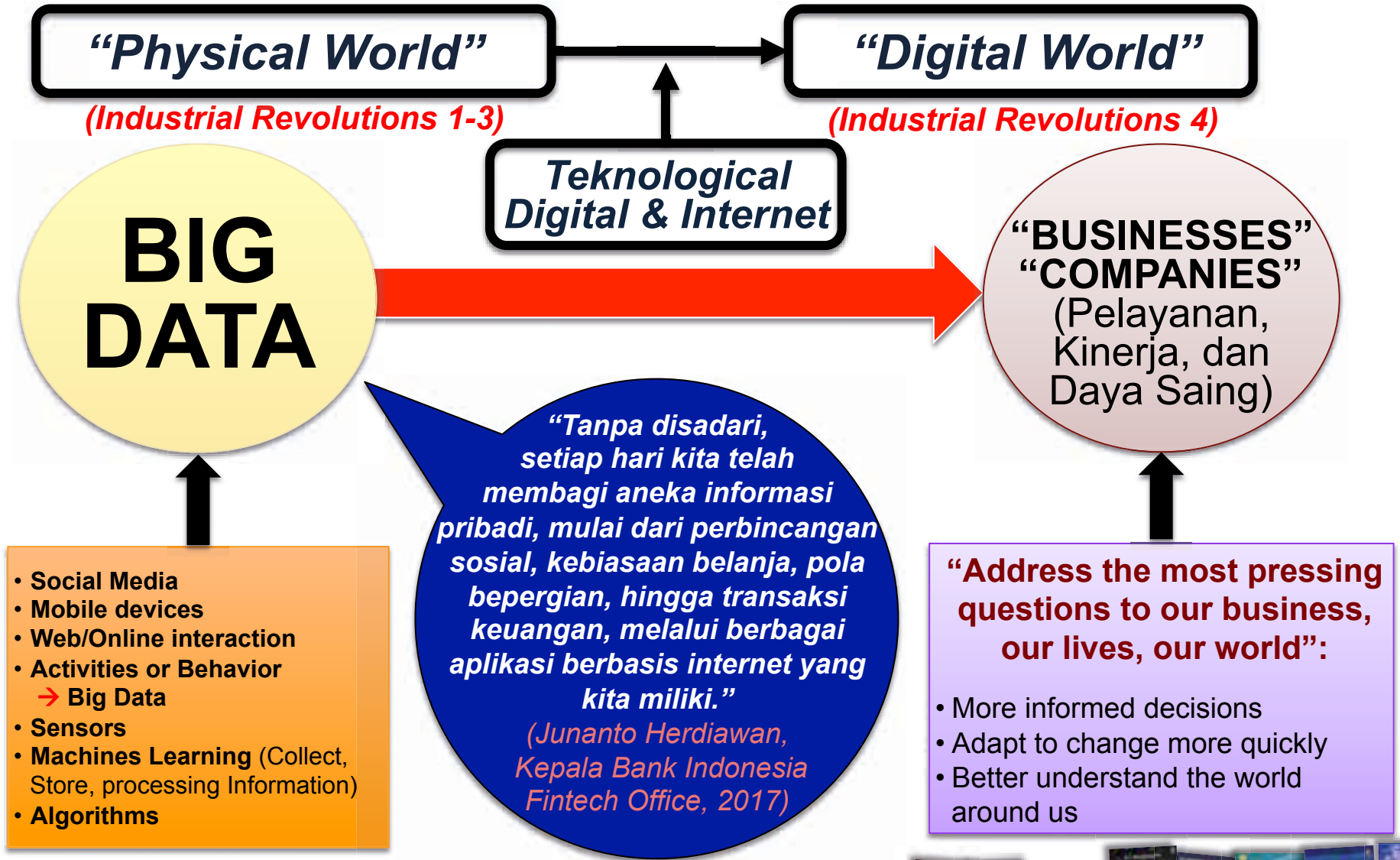
Source: Seth Stephens-Davidowitz (2018), Everybody Lies: What the Internet Can Tell Us about Who We Really Are, Bloomsbury Publishing Plc. Modified by Pasaribu, 2019.



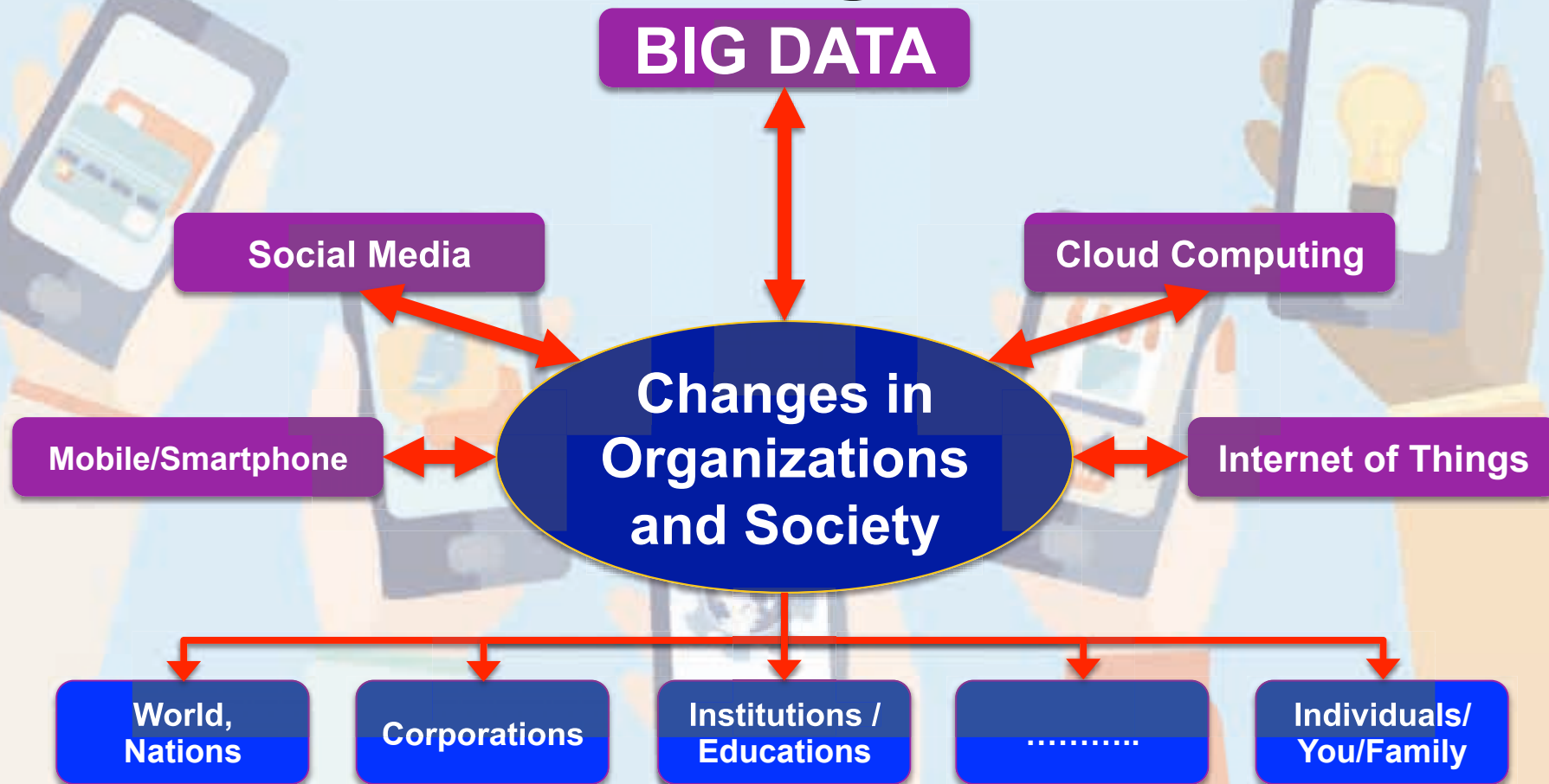
In reality:

**BIG DATA is
You, me,us**





Five IT Megatrends



(Information Systems Today, Managing in the Digital World, 8TH, Global Edition, Pearson, 2018)



PERKEMBANGAN 4 PILAR DIGITALISASI



MOBILE DEVICES

7,3 Miliar Unit Mobile Devices di dunia pada 2015. Lebih besar dari populasi penduduk yang hanya 7 miliar jiwa.

**We are Social*



CLOUD

Trafik Cloud mencapai **8,6 Zettabyte** pada akhir 2019 dan akan menguasai 83% lalu lintas data center. Data yang terkumpul dari internet 2013-2015 > dibanding ... s/d 2013

**Cisco Global Cloud Index*



BIG DATA

75% pengguna digital akan memanfaatkan analisis big data pada tahun 2020 untuk mengambil keputusan pasar, tidak lagi berdasarkan pengalaman, intuisi/ keyakinan.

**Gartner Survey*



SOCIAL MEDIA

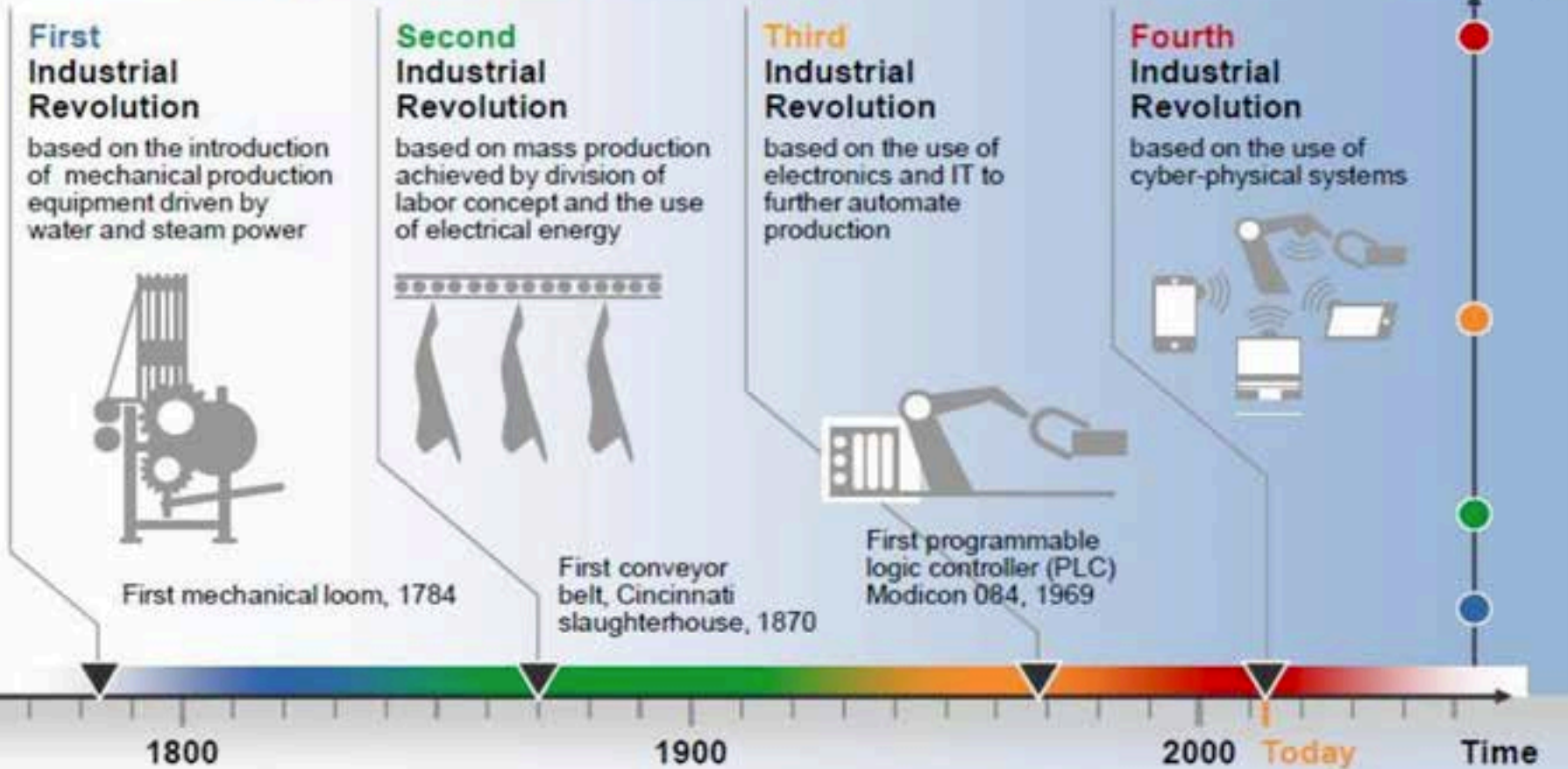
1,9 Miliar pengguna Sosial Media Facebook . Total pengguna sosmed 2,8 Miliar dari 7,3 miliar penduduk dunia.

**We are Social*



Industrial Evolution

From Industry 1.0 to Industry 4.0



REVOLUSI INDUSTRI KEEMPAT

Dalam buku Klaus Schwab (2016) yang berjudul “The Fourth Industrial Revolution”, Schwab (2016) membagi atas 4 tahapan Revolusi Industri yaitu:

1

Revolusi Industri pertama (1760-1840) dipicu (trigger) penemuan rel kereta api dan mesin uap proses Produksi secara mekanik.

2

Revolusi industri yang kedua (abad ke-19 s.d awal abad ke-20), digambarkan penemuan listrik “assembly line dalam proses Produksi.

3

Revolusi industri yang ketiga dimulai dari 1960-an yang dapat diklasifikasi penemuan penting:

- Computer atau digital revolution
- Pengembangan semiconductors
- Mainframe computing (1960's)
- Personal computer (1970's s.d 1980's)
- Internet (1990's)

4

Revolusi industri ke empat disebut juga “Industri 4.0”

- Lebih luas penggunaan smartphone, connected and system.



Klaus Schwab (2016)

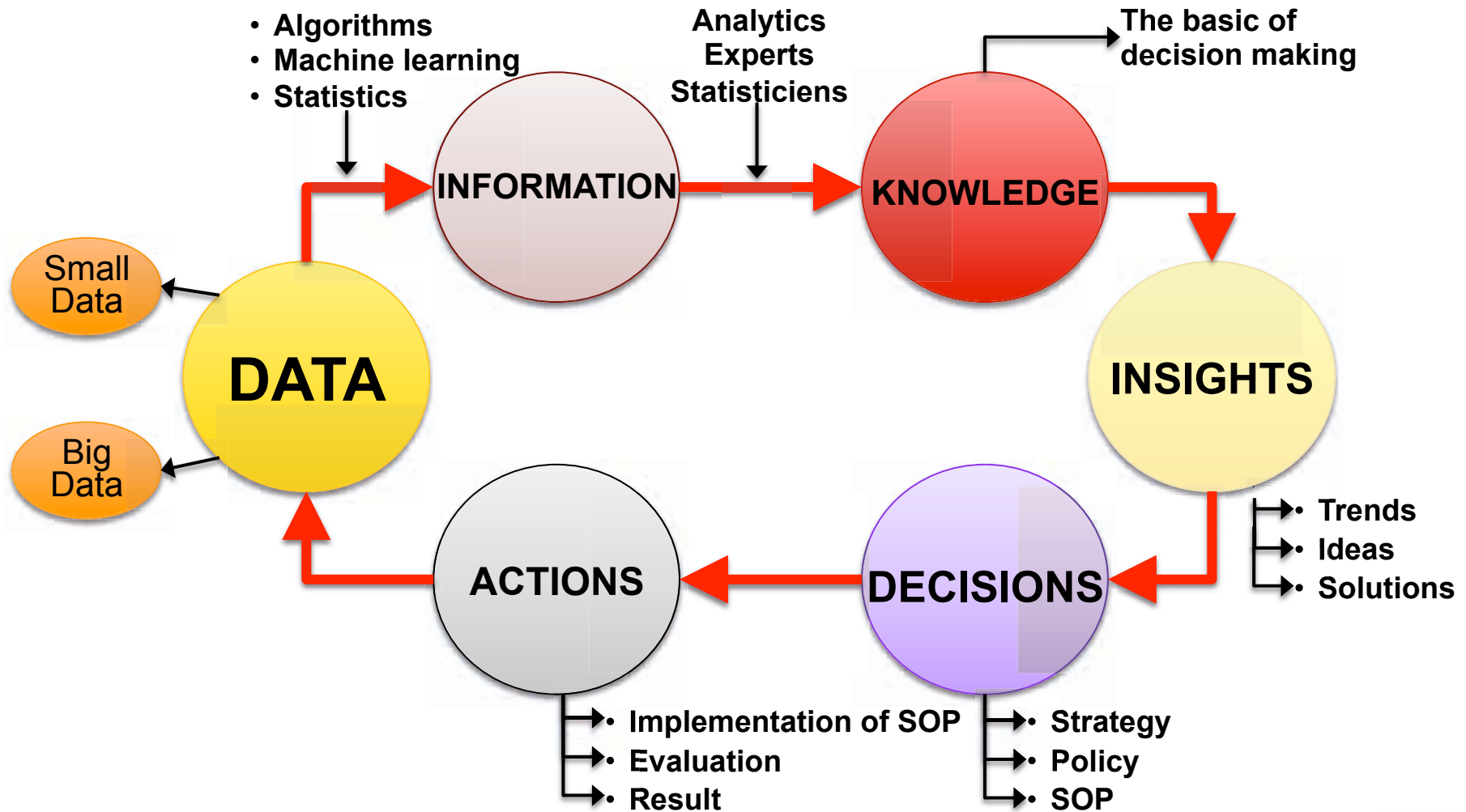
The Three Imperialist Big Waves

DESCRIPTION	IMPERIALISM 1.0	IMPERIALISM 2.0	IMPERIALISM 3.0
What to Conquer	Land	Internet	Big Data
Conqueror	Nation, global corporation	Digital Corporation	Corporaticracy, data analytic company
Enabler	Weapons/ battleships	Digital biz models & capital	Algorithms & data analytics
Monetization	Industrial commerce	Digital commerce	Data commerce
Economies	Global economy	Digital economy	Surveillance economy
Influential Players	EIC, VOC, etc.	The Big Four (Amazon, Apple, Google, Facebook)	Facebook, Cambridge Analytics, etc.

“Imperialism 1.0-3.0”, Yuswohady, Koran Sindo, Minggu, 8 April 2018



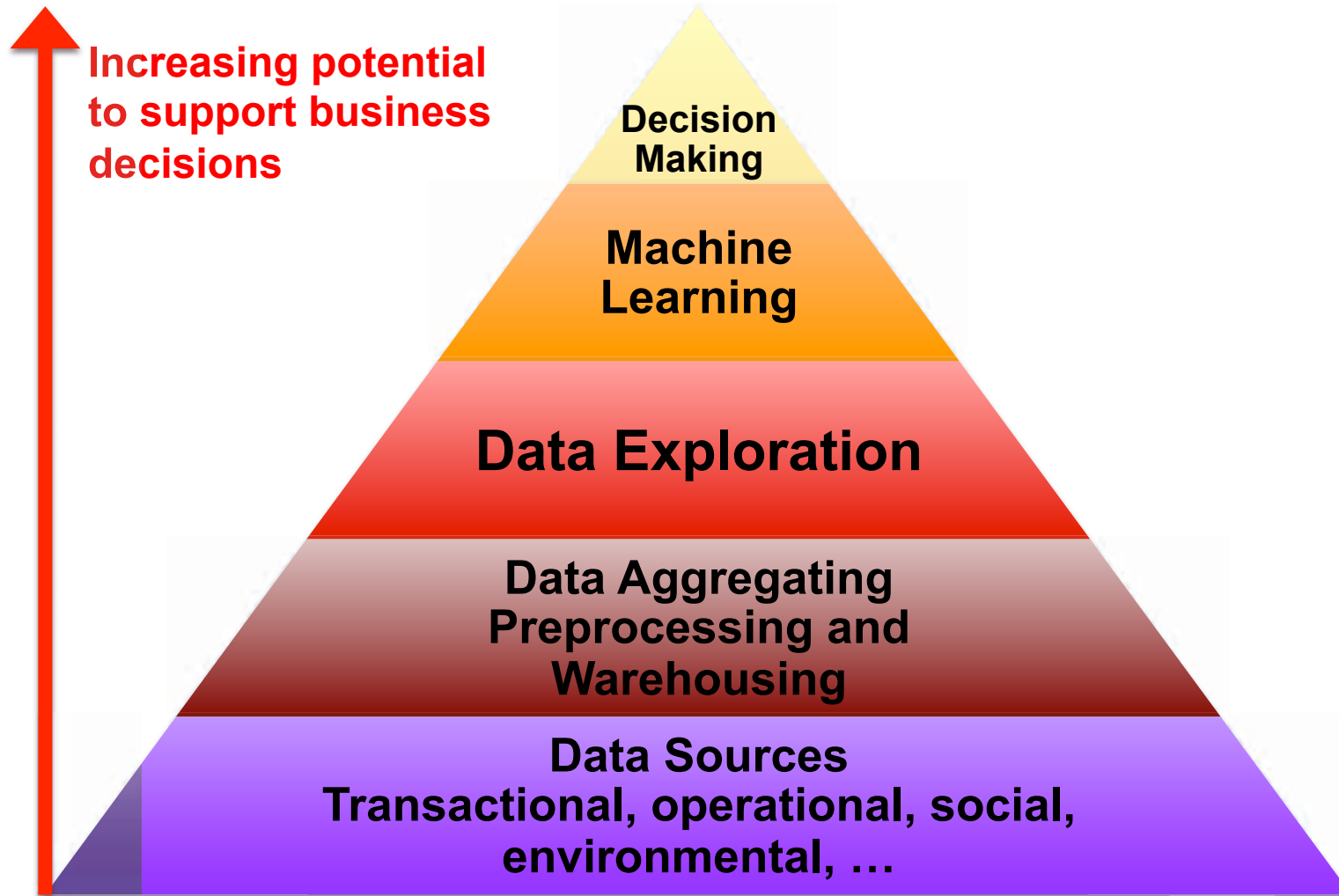
TRANSLATING DATA INTO DECISIONS



Sumber: David A.J. Axson (2003),
modified by Pasaribu, 2019



Data Science Pyramid



Adapted from Han, Kamber, and Pei 2011



«The real challenge in using Machine Learning (ML) is finding algorithms whose learning bias is the most suitable for a particular data set»
(Chris Lynch, 2015)



**«Data types of an attribute
(numeric, ordinal, nominal)
affect the methods we can
use to analyze and
understand data»**

Chris Lynch, 2015



**«The key to success is
getting the right data
and finding the best
attributes»**

(Chris Lynch, 2015)



“Big data adalah fondasi dari semua trend, pola (pattern), dan megatrends yang akan terjadi hari ini, besok, lusa, dan yang akan datang”.

(Chris Lynch, 2015)

“Algoritma akan mengontrol setiap aspek kehidupan kita”.

***(Henrik von Scheel,
Advisory Board Member, Google)***



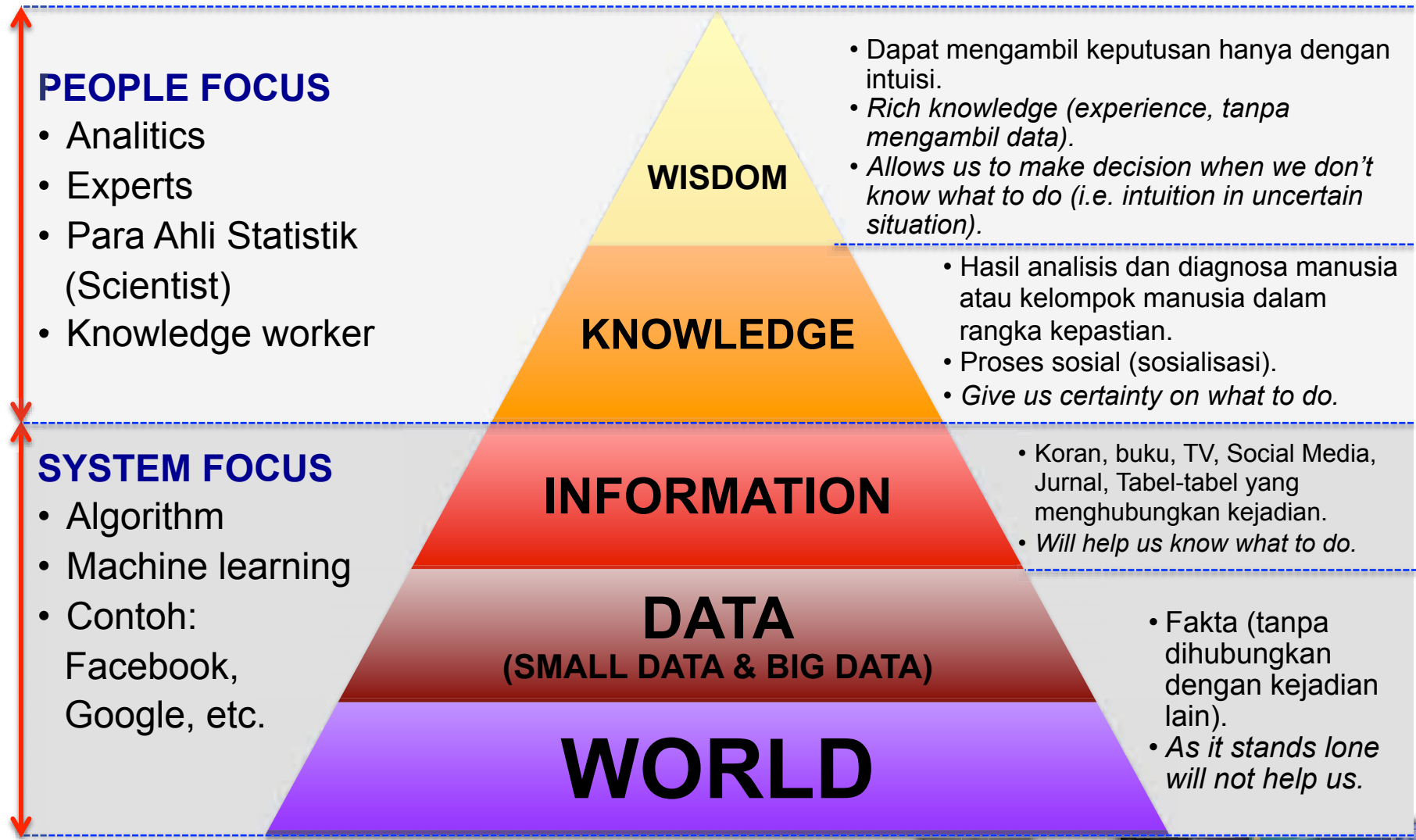
Data, Information, and Knowledge

DATA	INFORMATION	KNOWLEDGE
465889727 Raw Symbols	465-88-9727 Formatted Data	465-88-9727 → John Doe Data Relationships
Meaning: ----- ???	Meaning: ----- SSN (Social Security Number)	Meaning: ----- ???

(Information Systems Today, Managing in the Digital World, 8TH, Global Edition, Pearson, 2018)



Dari Data Menjadi Informasi dan Knowledge



(DIKW Framework, Ackaff, 1989; Sveiby.com, 2013)

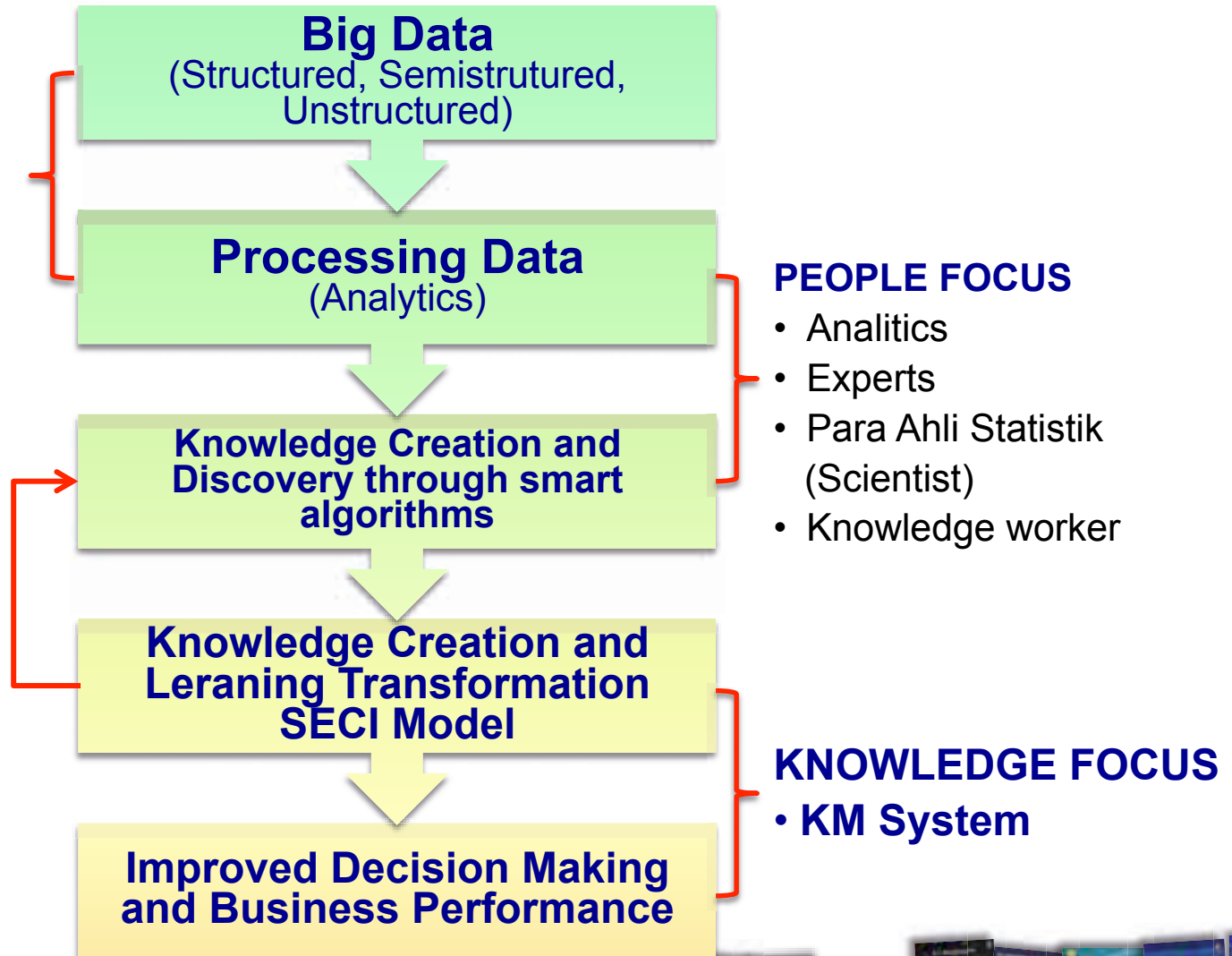


Proses dari Data Menjadi Informasi dan Knowledge



SYSTEM FOCUS

- 1.Expert's insights (tacit knowledge)
- 2.Codifying new knowledge
- 3.Updating the existing knowledge bases or algorithms for future use



THE MAIN FACTORS AFFECTING BIG DATA QUALITY

- The quality of the algorithm used to process, and solve data (for example: Algorithmic Trading on Financial Trade).
- The level of talents that has been hired for data processing.
- Google's success is about "recipes", not "ingredients" (Google's success is about recipes, not ingredients).
- Halvarian, Google: "I continue to state that sexy (interesting) work in the next 10 years will be a field of statistics, and I'm not kidding"



2

Data As The New Oil



You will start trying to fish in the data lake.





The Economist, May 2017

- **Big Data is The World's Most Valuable Resource**
(The Economist, 2017)
- **Big Data is the Foundation of Trends and Megatrends**
(Chris Lynch, 2015)
- **Data, Information, and Knowledge are the New Oil**
(M. Adams & M. Oleksak, 2010)
- **The Algorithm will Control Every Aspect of Our Lives**
(Henrik von Scheel)
- **New Technology + Old Mindset = Fail**
(Peter Drucker, 1995)

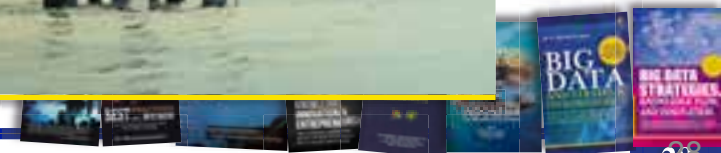


Data...

Small Data → Big Data....

Data Menjadi Komoditi

- Dulu rempah-rempah menjadi komoditi utama.
- Kemudian hasil tambang seperti emas dan perak.
- Kemudian menyusul minyak/oil sebagai komoditi utama.
- Sekarang data menjadi komoditi utama yang diperebutkan, khususnya Big Data.





Nilai Valuasi 2016 (rupiah)

PRODUK (JASA) KONVENSIONAL

- **Blue Bird** → 9,8 triliun
- **Garuda Indonesia** → 12,3 triliun

PRODUK (JASA) DISRUPTIVE

- **Grab** → 20 triliun
(USD 1.6 milliards)
- **GO-JEK** → 17 triliun
(USD 1.3 milliards)

3

Data:

- Small Data
- Big Data



"I think you'll find that mine is bigger..."



What is Big data?

- **‘Big Data’** is similar to ‘small data’, but bigger in size.
- **But having** data bigger it requires different approaches: Techniques, tools and architecture.
- **Big data is** a term for data sets that are so large or complex that traditional data processing applications are inadequate to deal with them.







Sources of Big Data

- Social Media Data
- Black Box Data
- Stock Exchange Data
- Transport Data
- Power Grid Data
- Search Engine Data



Contoh:

Social Media Data:

- Social media such as Facebook and Twitter hold information and views posted by millions of people across the globe.

Black Box Data:

- It is a component of helicopter, airplanes, and jets, etc. It captures voices of the flight crew, recordings of microphones and earphones, and the performance information of the aircraft.

Stock Exchange Data:

- The stock exchange data holds information about the 'buy' and 'sell' decisions made on a share of different companies made by the customers.



Transport Data:

- Transport data includes model, capacity, distance and availability of a vehicle.

Search Engine Data:

- Search engines retrieve lots of data from different databases.

Power Grid Data:

- The power grid data holds information consumed by a particular node with respect to a base station.





Apa itu Big Data?

Big Data adalah fondasi dari semua "megatrends" yang akan terjadi hari ini, besok, lusa, dan yang akan datang.

Dari sosial media ke telepon genggam (*smartphone*), cloud, sampai pada permainan (*game*).

Kini, dasar semua keputusan, baik bisnis maupun politik, makin akurat karena ada data yang tersedia.

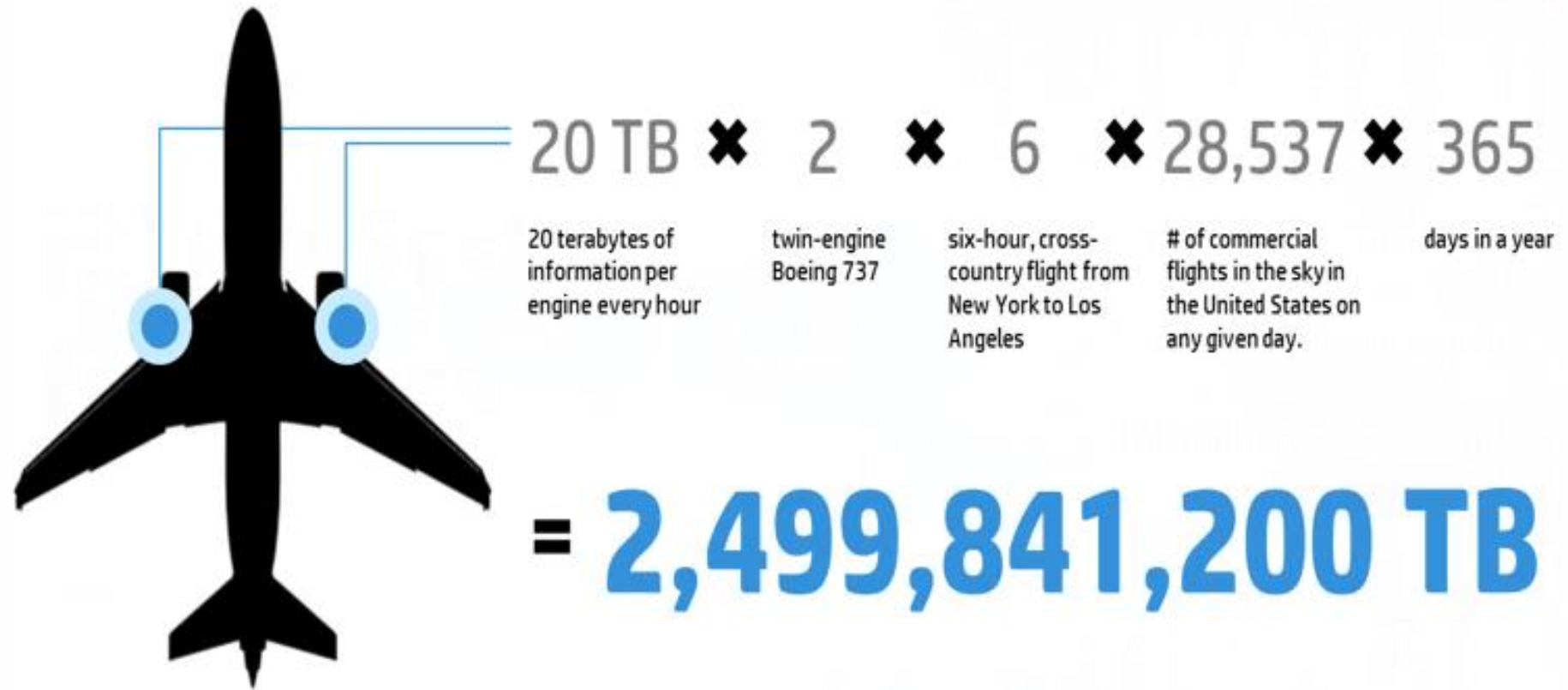
Data bisa dibeli ataupun dikumpulkan sendiri. Pengumpulan data makin mudah karena perkembangan industri digital.

Berbagai sensor/gawai makin dekat dengan kehidupan manusia yang memberikan data mulai dari lokasi, percakapan, teks, foto, video yang jumlahnya sangat besar dan melimpah hingga disebut data raksasa atau Big Data.



Un-structured Data is Exploding (example)

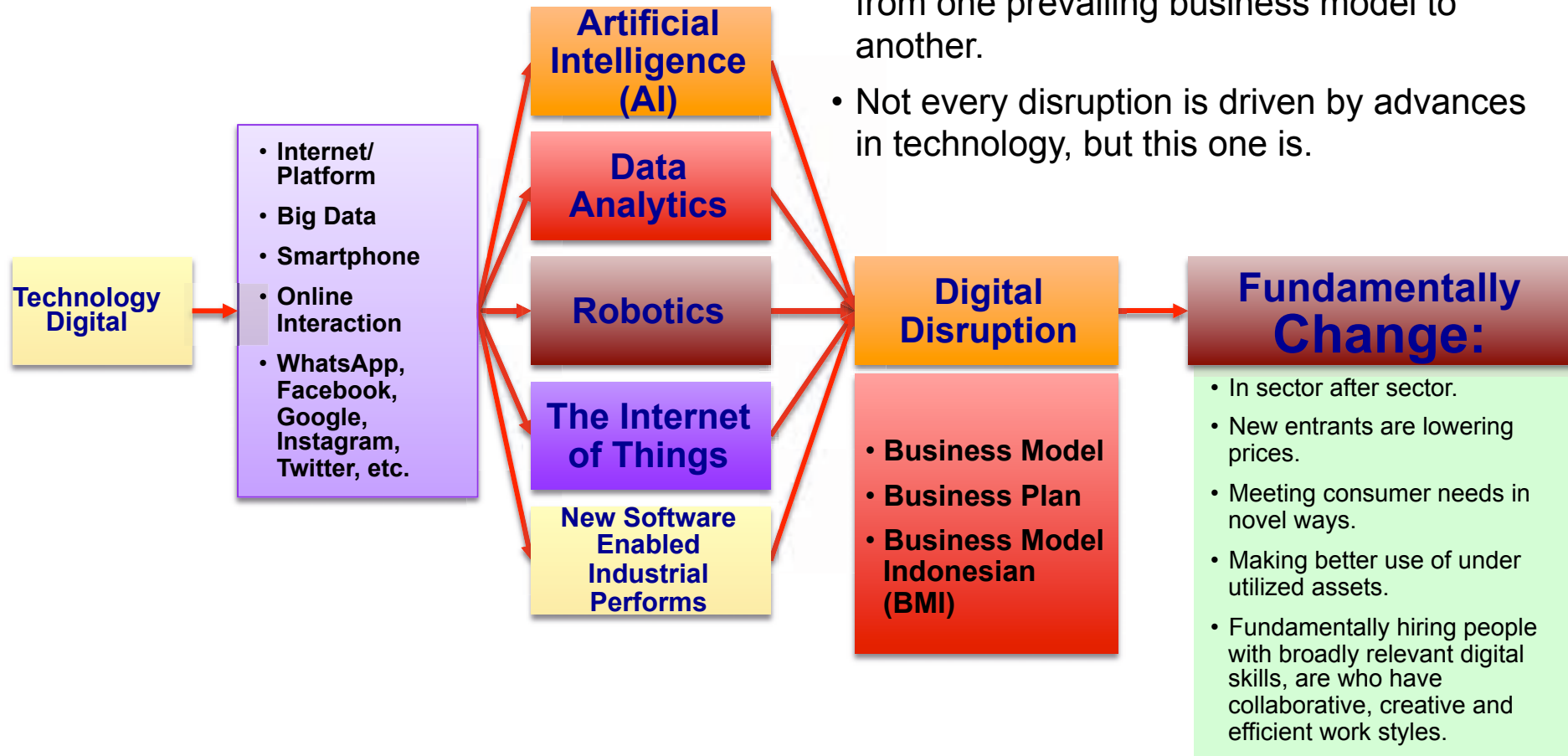
Sensor data from a cross-country flight (IoT application)



Source: [Twitter/www.edureka.co/big-data-and-hadoop](https://twitter.com/www.edureka.co/big-data-and-hadoop)



Winning the Game of Digital Disruption

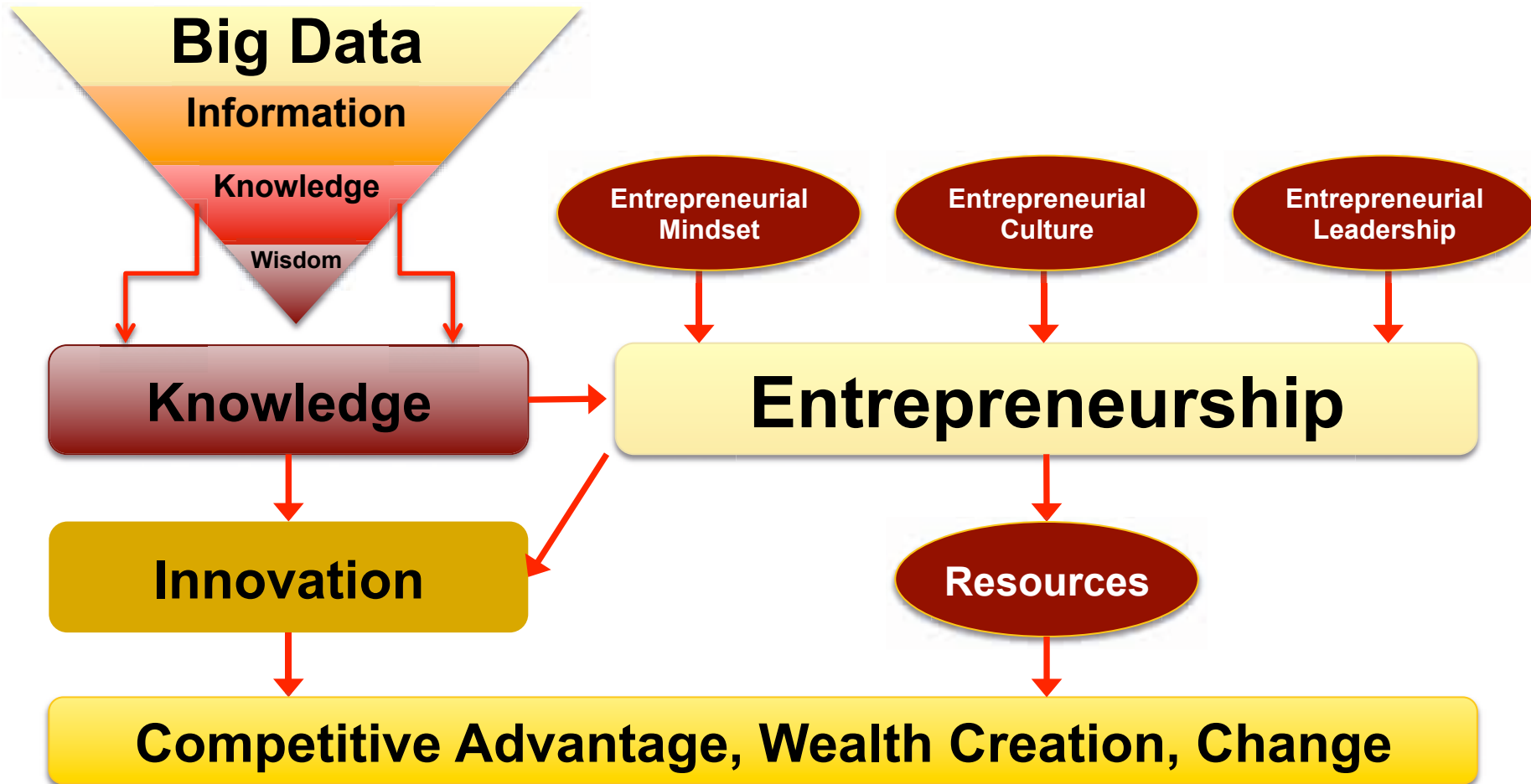


- **Disruption** → a shift in relative profitability from one prevailing business model to another.
- Not every disruption is driven by advances in technology, but this one is.

- In sector after sector.
- New entrants are lowering prices.
- Meeting consumer needs in novel ways.
- Making better use of under utilized assets.
- Fundamentally hiring people with broadly relevant digital skills, are who have collaborative, creative and efficient work styles.



BIG DATA & ENTREPRENEURSHIP



Sumber: The Knowledge-Creating Company (Nonaka & Takeuchi, 1995), dimodifikasi Manerep Pasaribu



TRENDS OF THE NEXT DECADE

Trends of The Next Decade

Green

**Clean
Energy**

**Organic
Orientation**

Economic

Social

Health

Web



THE FUTURE:

The Perfect for Innovative Product

- Robot and Automation
- Voice/Face Recognition System
- Environmental Production
- Healthcare
- Hydrology
- Nanotechnology

The Noble Quest: “Energy for All”

- Water
- Wind
- Sun-shine



Four Vs of Big Data :

Volume

- Data quantity

Velocity

- Data speed

Variety

- Data types

Veracity

- Data uncertainty

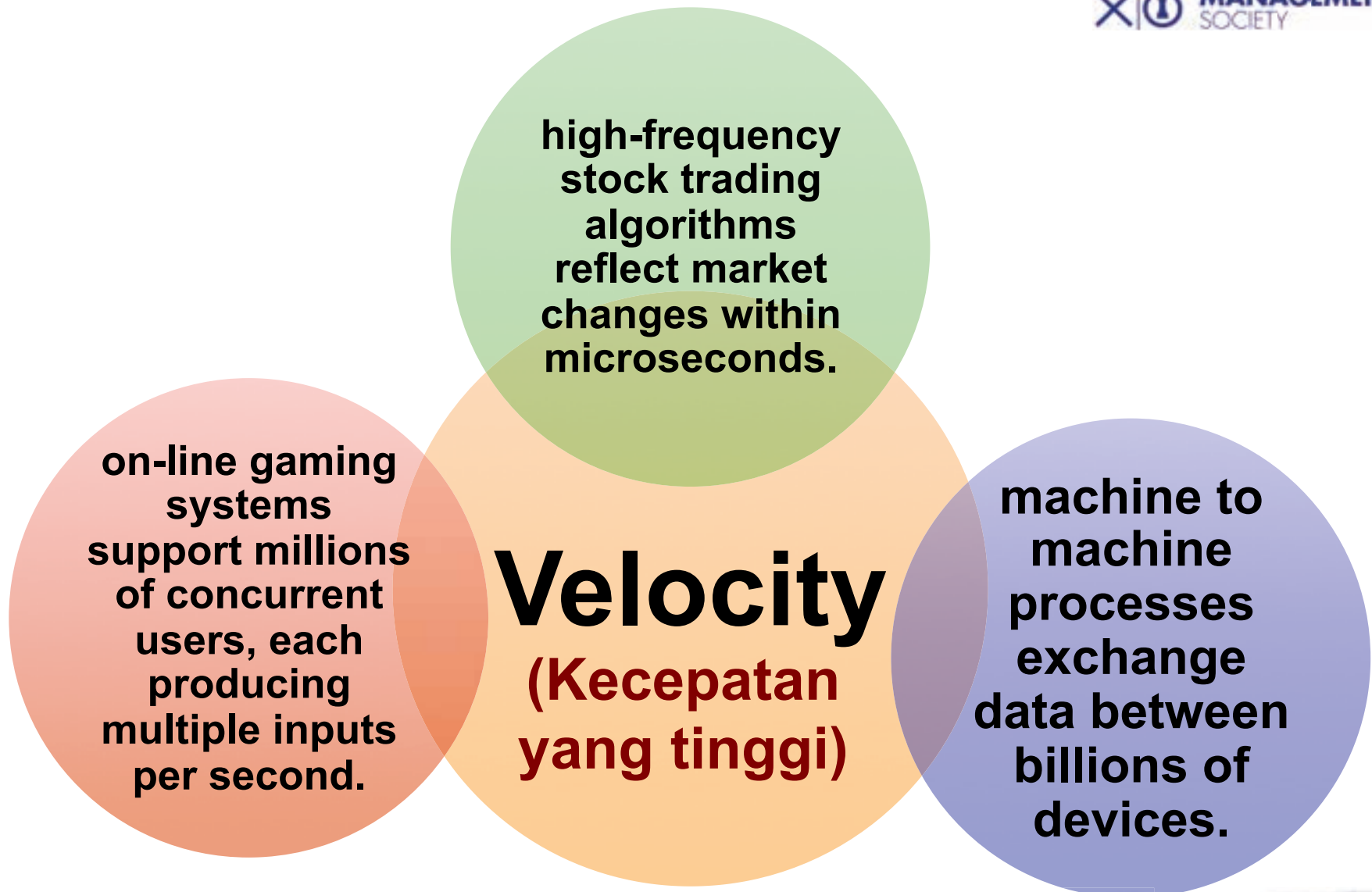


Volume

(Jumlah yang besar)

**Today,
Facebook
ingests 600
terabytes of
new data
every day.**





Big Data isn't just numbers, dates, and strings. Big Data is also geospatial data, 3D data, audio and video, and unstructured text, including log files and social media.

Big Data analysis includes different types of data.

Variety

(Bentuk yang bermacam)

Traditional database systems were designed to address smaller volumes of structured data, fewer updates or a predictable, consistent data structure.



Veracity
(Kebenaran
yang tidak
terjamin)

Managing the
reliability and
predictability
of inherently
imprecise data
types



Storage

Searching

Sharing

Transfer

Analysis

The graph illustrates the trade-off between cost effectiveness and data volume. The y-axis represents 'Cost Effectiveness' and the x-axis represents 'Volume of Data to Analyze'. Two lines intersect: one labeled 'SMALL DATA' (orange) and one labeled 'BIG DATA' (grey). The 'SMALL DATA' line starts high and decreases as volume increases. The 'BIG DATA' line starts low and increases as volume increases. The intersection point is marked with a red arrow pointing down and the text 'Too close to call'.

PERBEDAAN SMALL DATA DAN BIG DATA

Category	Small Data	Big Data
Data Source	Traditional enterprise data. Includes: • Enterprise resource planning transactional data • Customer Relationship Management (CRM) system • Web transactins • Financial data e.g. general ledger data	Data generated outside the enterprise from nontraditional data sources. Include: • Social media • Sensor data • Log data • Device data • Video, images, etc.
Volume	• Gigabytes (10^9) • Terabytes (10^{12})	• Terabytes (10^{12}) • Petabytes (10^{15}) • Exabytes (10^{18}) • Zettabytes (10^{21})
Velocity	• Batch or near real-time • Does not always require immediate response	• Often real-time • Requires immediate
Variety	• Structured • Unstructured	• Structured • Unstructured • Multi-structured
Value	• Business intelligence, analysis and reporting	• Complex, advanced, predictive busness analysis and insights

dataflog.com, Martin Lindstrom dalam Small Data, 2017

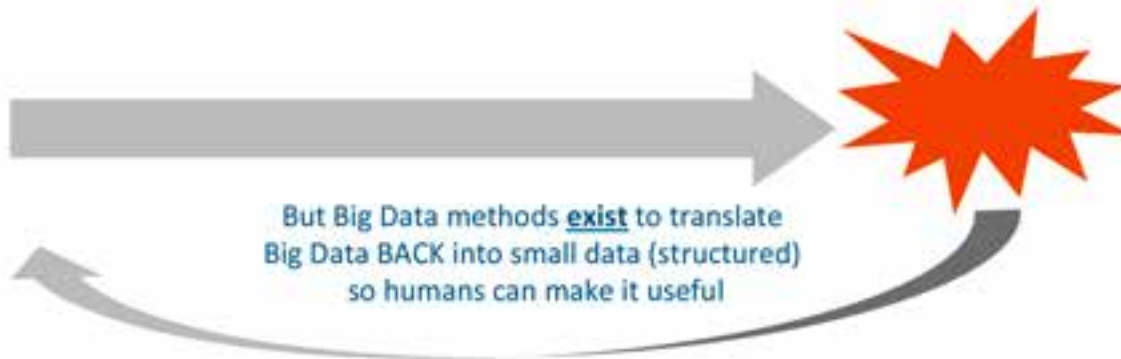


INFRASTRUKTUR

SMALL DATA DAN BIG DATA (simple version)

	Small Data	Big Data
Overview	A steady stream of lots of relatively consistent data that the human brain can handle and work with	Gigantic waves of erratic data every millisecond that humans can't comprehend, let alone try to work with manually
Nomenclature	• Traditional • Relational • SQL • Flat • Structured • Small	• [New-ish, Contemporary] • Non-Relational • NoSQL • [Not Flat: Erratic] • Unstructured • Big
Technology	30 year-old, standardized tech	<5 year old tech, with more layers, but often actually less expensive
People	Data Engineers/ DBAs Analysts	More Data Engineers/ DBAs Data Scientists Analysts

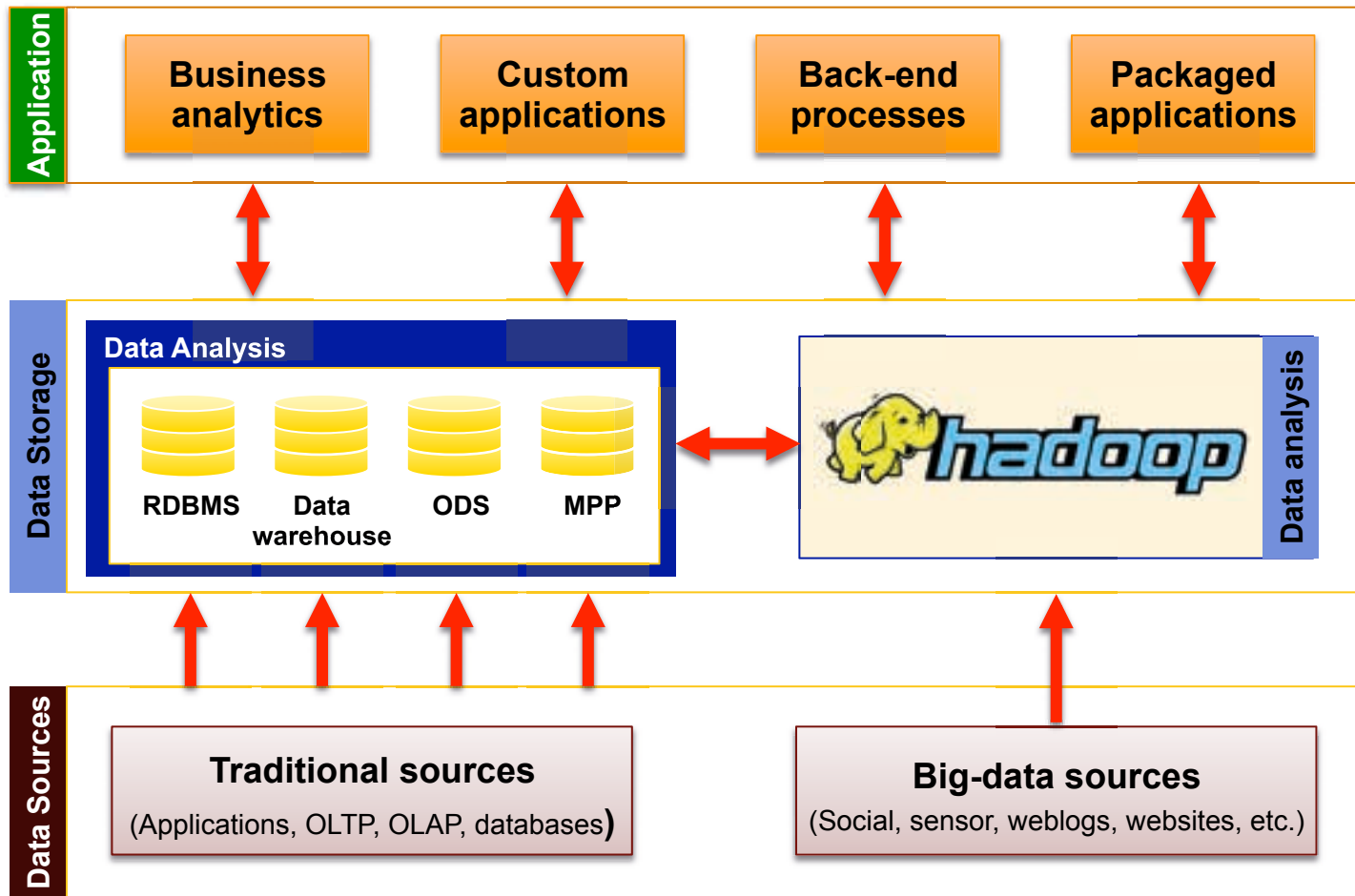
The world is
moving toward
Big Data
Tech & Methods



(Anna Kuhn, Global Data Lead at Google)



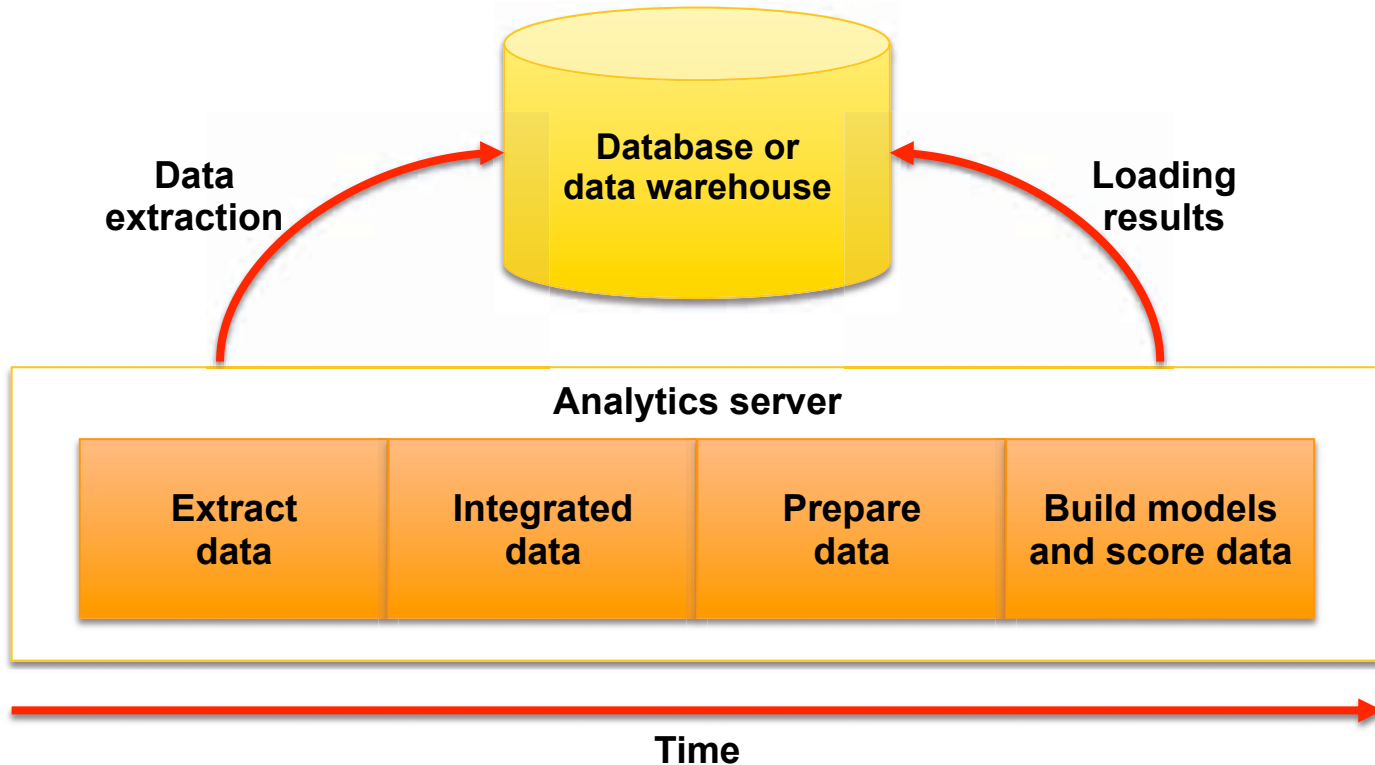
A typical small-data and big-data architecture for data science



(inspired by a figure from the Hortonworks newsletter, April 23, 2013)



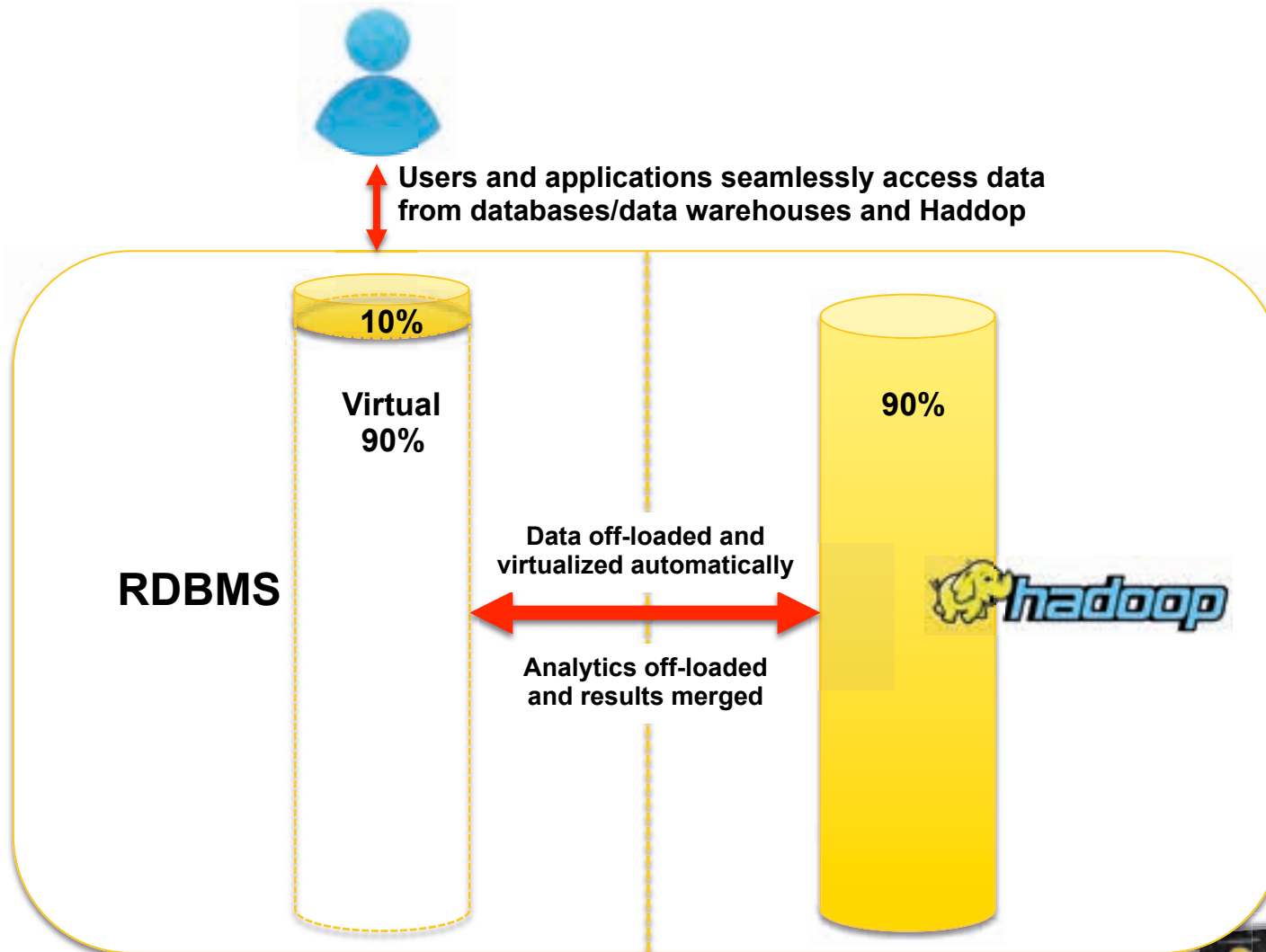
The traditional process for building predictive models and scoring data



(Inspired a figure in the Gluent data platform white paper, 2017)



Databases, data warehousing, and Hadoop working together



(Inspired a figure in the Gluent data platform white paper, 2017)





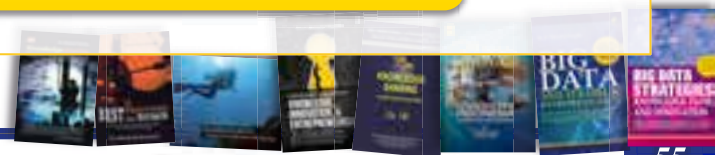
Small Data & Big Data. Apa perbedaannya?

Small Data adalah data dalam volume dan format yang membuatnya mudah diakses, informative, dan dapat ditindak lanjuti.

Small Data menghubungkan orang dengan wawasan yang tepat waktu dan bermakna/ bernilai, mudah diakses, mudah dimengerti, dan dapat ditindaklanjuti untuk tugas sehari-hari.

Istilah Small Data kontras dengan Big Data, yang biasanya mengacu pada kombinasi data terstruktur dan tidak terstruktur yang dapat diukur dalam petabyte atau exabyte.

Big Data sering dicirikan dengan 4V (Volume, Variasi, Velocity, dan Veracity/ kebenaran data) yang semuanya digabungkan untuk membuat Big Data yg sulit dikelola.



4

Data Strategy



© marketoonist.com

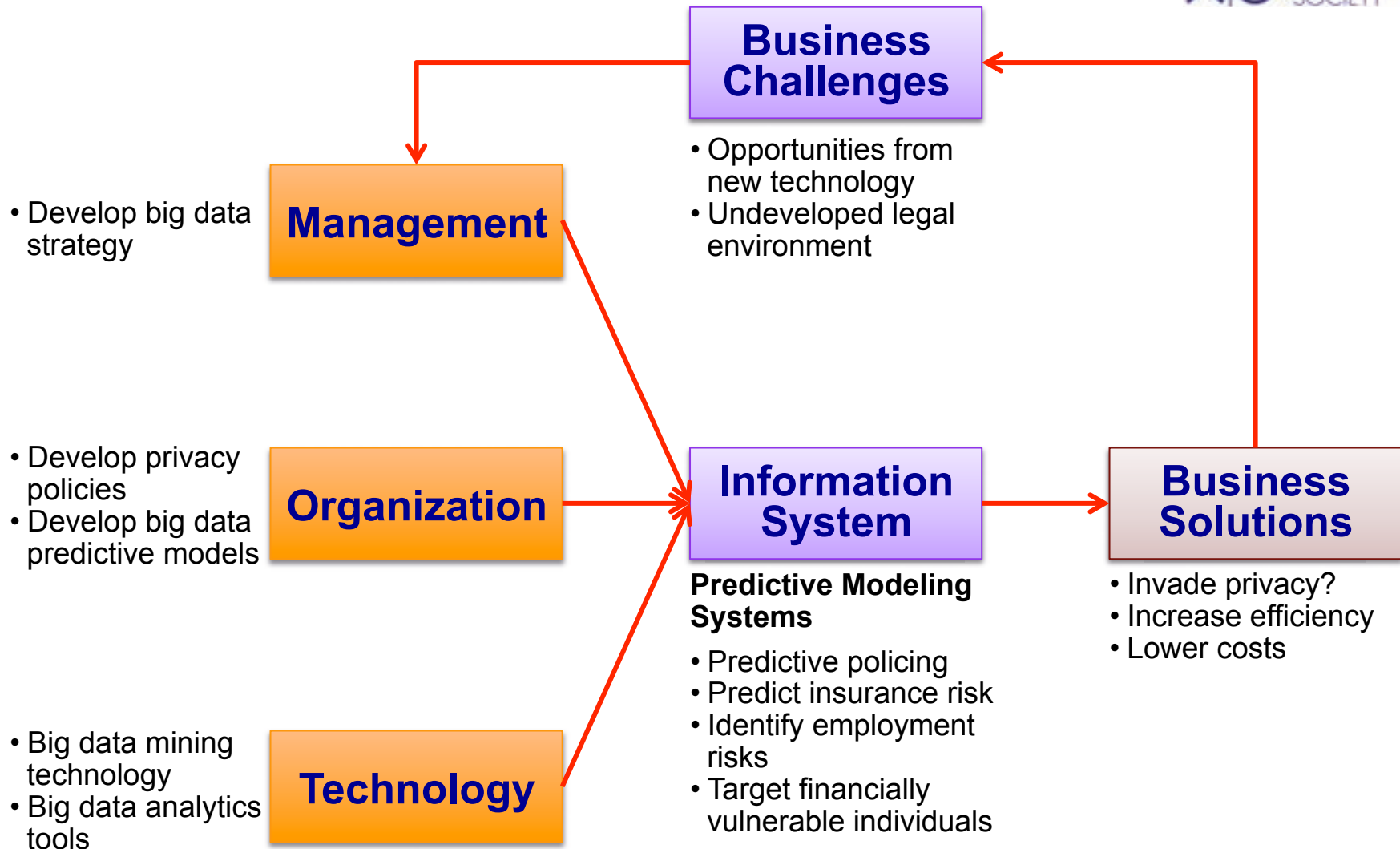


Information System Are More Than Computers



Information Systems Today, Managing in the Digital World, 8TH, Global Edition, Pearson, 2018

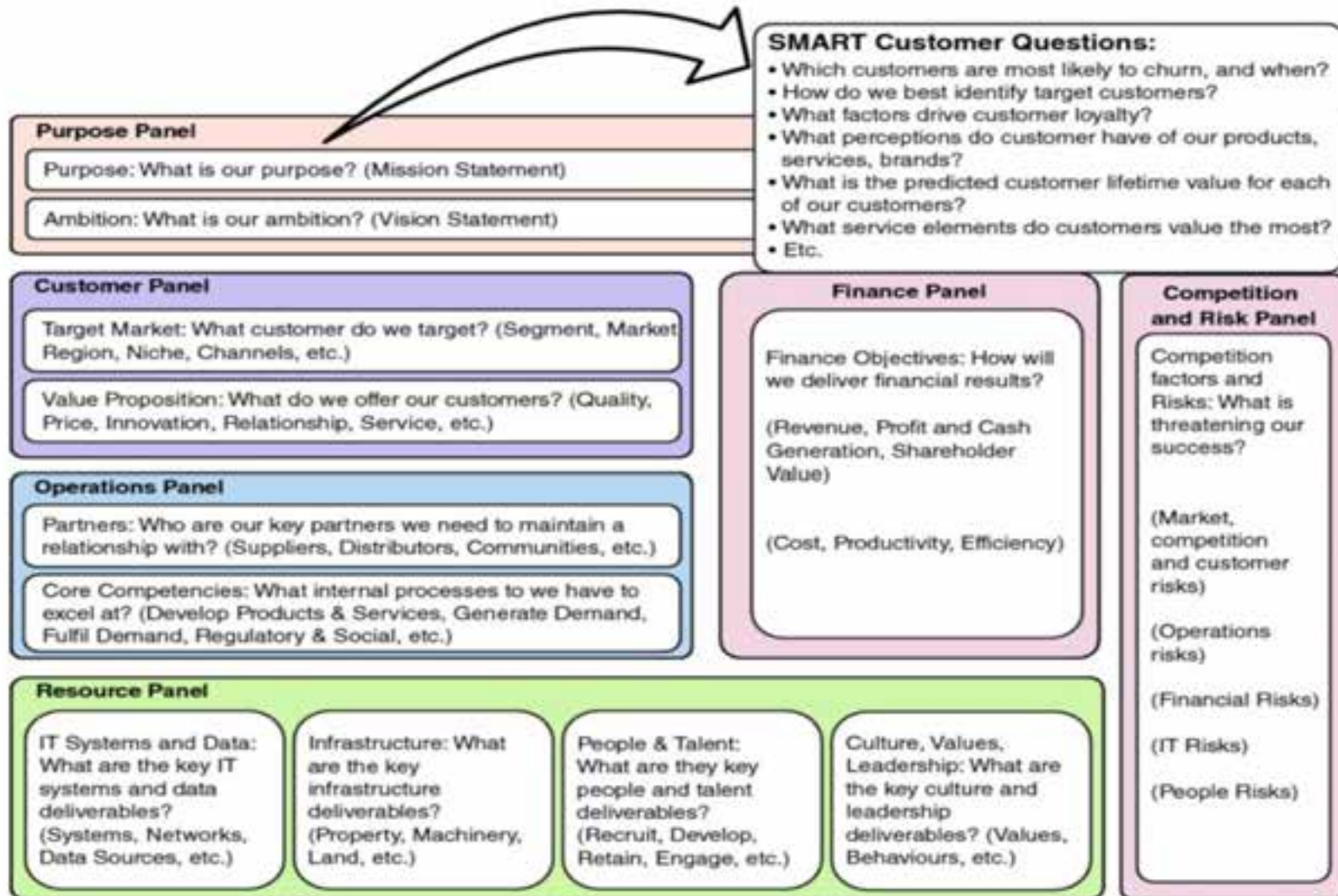




Information Systems Today, Managing in the Digital World, 8TH, Global Edition, Pearson, 2018



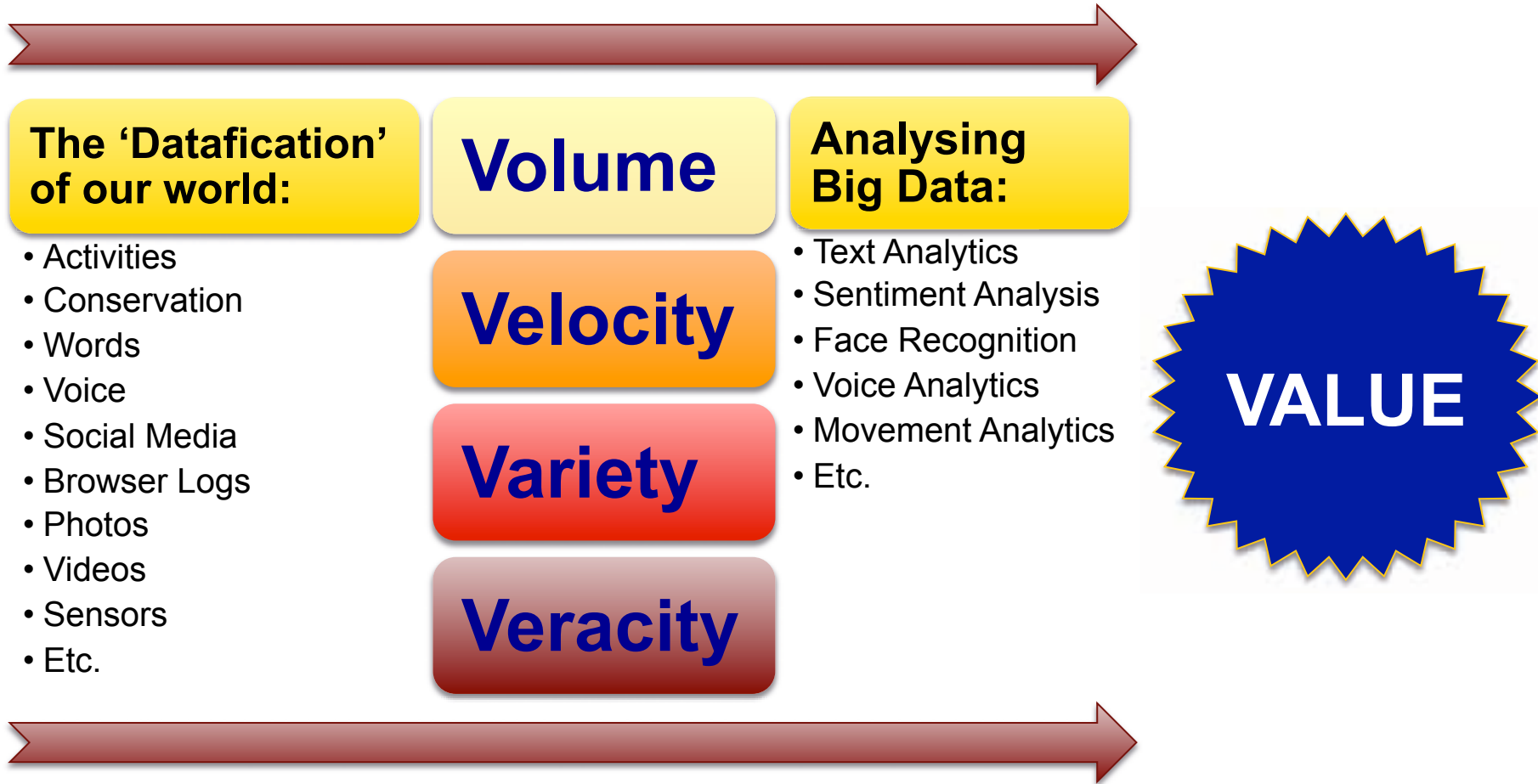
STRATEGIC BIG DATA



(Sumber: Big Data: Using SMART Big Data, Analytics and Metrics To Make Better Decisions and Improve Performance, Bernard Marr (2015))



Strategic Big Data Menjadi Nilai (Value)



Sumber: Big Data: Using SMART Big Data, Analytics and Metrics To Make Better Decisions and Improve Performance, Bernard Marr (2015)



5

Big Data dan Praktik-Praktik di Perusahaan



STRATEGY BIG DATA



Data Strategy: How Big Data Is At The Heart Of Google's Business Model?

- Membantu memecahkan masalah business.
- Big Data digunakan dalam Praktek Business (dari household name) di setiap penjuru dunia sampai dengan knowledge graph.
- 89% menyumbang pengguna pencarian internet (11%: yahoo, Bing, Baidu)



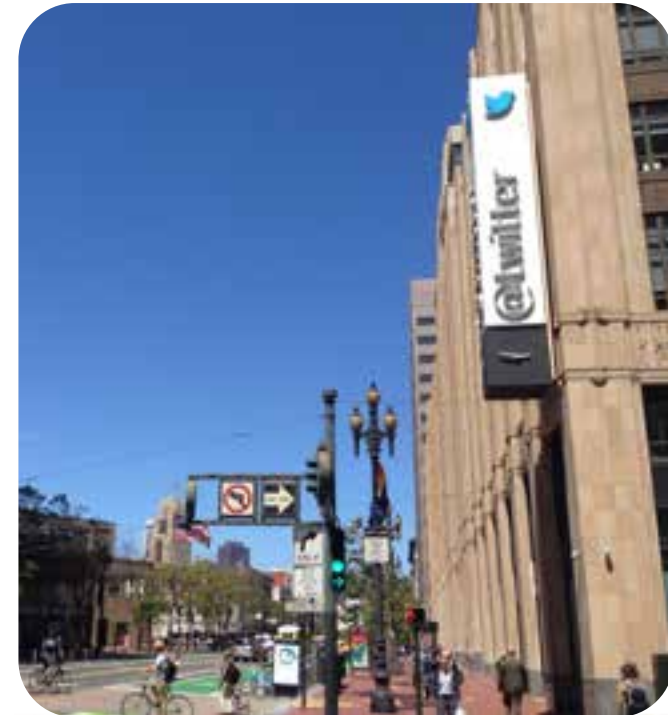
STRATEGY BIG DATA

2.



Data Strategy: How Twitter and IBM Deliver Customer Insight from Big Data?

- Sumber wawasan yang kaya akan sentimen dan perilaku konsumen.
- Hampir 310 juta pengguna aktif bulanan, mereka mem-*posting* 500 juta pesan tiap hari.



STRATEGY BIG DATA



Data Strategy: Memanfaatkan Big Data & Transformasi Kebijakan Moneter BI.

- Tantangan pada era Big Data ini meliputi pemerolehan, kurasi, penyimpanan, penelusuran (search), pembagian, pemindahan, analisis, dan visualisasi data.
- Tren kian membesarnya himpunan data terjadi akibat bertambahnya informasi dari himpunan-himpunan besar yang saling terkait, dibandingkan dengan himpunan-himpunan kecil lain dengan jumlah total data yang sama.



STRATEGY BIG DATA

4. Bombay Stock Exchange (India)



*Data Strategy:
Analysis of Stock Marke
by using data analytic
technology.*



- How to anticipate the response of stock value pattern utilising literary monetary news?
- How information and content meaning strategies produce this prescient model?



5.

Contoh Lainnya:

NO.	COMPANY NAME	BIG DATA IN PRACTICE
		<i>(How Companies Used Big Data Analytics to Deliver Extraordinary Results)</i>
1.	Facebook	<i>How Facebook Use Big Data To Understand Customers</i>
2.	Royal Bank of Scotland	<i>Using Big Data To Make Customer Service More Personal</i>
3.	GE (General Electric)	<i>How Big Data Is Fuelling The Industrial Internet</i>
4.	Shell	<i>How Big Oil Uses Big Data</i>
5.	Rolls-Royce	<i>How Big Data Is Used To Drive Success In Manufacturing</i>
6.	Uber	<i>How Big Data Is At The Centre Of Uber's Transportation Business</i>
7.	Amazon	<i>How Predictive Analytics Are Used To Get A 360-Degree View Of Consumers</i>
8.	Apple	<i>How Big Data Is At The Centre Of Their Business</i>

(Bernard Marr, 2016)



BIG DATA IN PRACTICE #1

NO.	COMPANY NAME	BIG DATA IN PRACTICE
		<i>(How 45 Companies Used Big Data Analytics to Deliver Extraordinary Results) → Data Strategy</i>
1.	Google	<i>How Big Data Is At The Heart Of Google's Business Model</i>
2.	Electronic Arts	<i>Big Data In Video Gaming</i>
3.	Milton Keynes	<i>How Big Data Is Used To Create Smarter Cities</i>
4.	Palantir	<i>How Big Data Is Used To Help The CIA And To Detect Bombs In Afghanistan</i>
5.	Airbnb	<i>How Big Data Is Used To Disrupt The Hospitality Industry</i>
6.	Sprint	<i>Profiling Audiences Using Mobile Network Data</i>
7.	Dickey's Barbecue Pit	<i>How Big Data Is Used To Gain Performance Insights Into One Of America's Most Successful Restaurant Chains</i>
8.	Caesars	<i>Big Data At The Casino</i>
9.	Fitbit	<i>Big Data In The Personal Fitness Arena</i>
10.	Facebook	<i>How Facebook Use Big Data To Understand Customers</i>
11.	John Deere	<i>How Big Data Can Be Applied On Farms</i>
12.	Royal Bank of Scotland	<i>Using Big Data To Make Customer Service More Personal</i>
13.	LinkedIn	<i>How Big Data Is Used To Fuel Social Media Success</i>
14.	Microsoft	<i>Bringing Big Data To The Masses</i>
15.	Acxiom	<i>Fuelling Marketing With Big Data</i>
16.	US Immigration And Customs	<i>How Big Data Is Used To Keep Passengers Safe And Prevent Terrorism</i>
17.	Nest	<i>Bringing The Internet of Things Into The Home</i>
18.	Autodesk	<i>How Big Data Is Transforming The Software Industry</i>
19.	GE	<i>How Big Data Is Fuelling The Industrial Internet</i>
20.	Etsy	<i>How Big Data Is Used In A Crafty Way</i>
21.	Narrative Science	<i>How Big Data Is Used To Tell Stories</i>
22.	BBC	<i>How Big Data Is Used In The Media</i>

(Bernard Marr, 2016)



BIG DATA IN PRACTICE #2

NO.	COMPANY NAME	BIG DATA IN PRACTICE
		<i>(How 45 Companies Used Big Data Analytics to Deliver Extraordinary Results) → Data Strategy</i>
23.	Walmart	<i>How Big Data Is Used To Drive Supermarket Performance</i>
24.	CERN	<i>Unravelling The Secrets Of The Universe With Big Data</i>
25.	Netflix	<i>How Netflix Used Big Data To Give Us The Programmes We Want</i>
26.	Ralph Lauren	<i>Big Data In The Fashion Industry</i>
27.	Zynga	<i>Big Data In The Gaming Industry</i>
28.	Shell	<i>How Big Oil Uses Big Data</i>
29.	Apixio	<i>How Big Data Is Transforming Healthcare</i>
30.	Lotus F1 Team	<i>How Big Data Is Essential To The Success Of Motorsport Teams</i>
31.	Pendleton & Son Butchers	<i>Big Data For Small Business</i>
32.	US Olympic Women's Cycling Team	<i>How Big Data Analytics Is Used To Optimize Athletes' Performance</i>
33.	ZSL	<i>Big Data In The Zoo And To Protect Animals</i>
34.	Rolls-Royce	<i>How Big Data Is Used To Drive Success In Manufacturing</i>
35.	Kaggle	<i>Crowdsourcing Your Data Scientist</i>
36.	Amazon	<i>How Predictive Analytics Are Used To Get A 360-Degree View Of Consumers</i>
37.	Uber	<i>How Big Data Is At The Centre Of Uber's Transportation Business</i>
38.	Walt Disney Parks and Resorts	<i>How Big Data Is Transforming Our Family Holidays</i>
39.	Experian	<i>Using Big Data To Make Lending Decisions And To Crack Down On Identity Fraud</i>
40.	Transport for London	<i>How Big Data Is Used To Improve And Manage Public Transport In London</i>
41.	The US Government	<i>Using Big Data To Run A Country</i>
42.	IBM Watson	<i>Teaching Computers To Understand And Learn</i>
43.	Terra Seismic	<i>Using Big Data To Predict Earthquakes</i>
44.	Apple	<i>How Big Data Is At The Centre Of Their Business</i>
45.	Twitter	<i>How Twitter And IBM Deliver Customer Insights From Big Data</i>

(Bernard Marr, 2016)



8

CONCLUSION - QA

- ***Big Data is the foundation of megatrend and knowledge, "Megatrends that will occur today, tomorrow, the day after, and the future". Big Data is the Foundation of Trends and Megatrends (Chris Lynch, 2015)***
- ***Big Data is The World's Most Valuable Resource (The Economist, 2017). Data, Information, and Knowledge are the New Oil (M. Adams & M. Oleksak, 2010)***
- ***The Algorithm will Control Every Aspect of Our Lives (Henrik von Scheel). New Technology + Old Mindset = Fail (Peter Drucker, 1995)***
- ***4 V data (variation, volume, speed, truth) play a very important role in the capital market specifically for decision making.***
- ***Machinery industry companies such as jet engines (airplanes), power plants that have been transformed based on Big Data in operational maintenance and others.***
- ***Companies that are still thinking about investing in Big Data technology must get ready before it's too late to stay competitive.***



TERIMA KASIH

